



ANKLESHWAR INDUSTRIES ASSOCIATION

Plot No. 618-619, GIDC Industrial Estate, Ankleshwar -393002 Dist: Bharuch (Gujarat) INDIA
Telefax: (02646) 221000, 222000, 253102 E-mail: info@aiaindia.co.in Web: www.aiaindia.co.in

તા. ૨૧.૦૮.૨૦૨૦

તમામ સભ્ય ઉદ્યોગો,

વિષય: અંકલેશ્વર ઇન્ડસ્ટ્રીઝ એસોસિએશનની વર્ષ ૨૦૧૯-૨૦ ની વાર્ષિક સાધારણ સભા - તા. ૧૨.૦૮.૨૦૨૦ના રોજ બપોરના ૩.૦૦ વાગે યોજવા બાબત.

મહોદયશ્રી,

આપ સૌ જાણો જ છો કે કોવિડ-૧૯ મહામારીના સંક્રમણના લીધે અંધારણના કલમ-૨૦ મુજબ ૨૦મી જુલાઈ સુધી યોજવાની વાર્ષિક સાધારણ સભા મુલતવી રાખવા ફરજ પડેલ. પ્રવર્તમાન પરિસ્થિતિમાં વ્યક્તિગત હાજરીમાં વાર્ષિક સાધારણ સભા યોજવાની મંજૂરી ન હોવાથી અંકલેશ્વર ઇન્ડસ્ટ્રીઝ એસોસિએશનની વર્ષ ૨૦૧૯-૨૦ ની વાર્ષિક સાધારણ સભા વીડીયો કોન્ફરન્સ (virtual meeting) થી તા. ૧૨.૦૮.૨૦૨૦ના રોજ બપોરના ૩.૦૦ કલાકે એઆઈએ ઓફીસ ખાતે યોજવાનું નક્કી કરવામાં આવેલ છે. રૂબરૂ નોટીસ પહોંચાડવી શક્ય ન હોવાથી e-mail તથા whatsapp થી વાર્ષિક સાધારણ સભાની નોટીસ મોકલી રહ્યા છીએ.

વર્ષ ૨૦૧૯-૨૦ના ઓડીટ કરેલ એકાઉન્ટ્સ રીપોર્ટ તથા વાર્ષિક કામગીરીનો અહેવાલ તમામ સભ્ય ઉદ્યોગોને e-mail દ્વારા મોકલવામાં આવશે. વાર્ષિક સાધારણ સભામાં રૂબરૂ પ્રશ્નોત્તરી શક્ય ન હોવાથી સભ્યશ્રીઓને જે પણ પ્રશ્ન હોય તે તા. ૦૮.૦૮.૨૦૨૦ સુધીમાં e-mail કે રૂબરૂ લેખિતમાં પહોંચાડવાના રહેશે, ત્યાર બાદના પ્રશ્નો ધ્યાને લેવામાં આવશે નહીં, તેની નોંધ લેશે. તા. ૧૧.૦૮.૨૦૨૦ ના રોજ Link મોકલી આપવામાં આવશે.

આભાર સહ,

આપનો વિશ્વાસુ,

રમેશ ડી. ગાબાણી
માનદ્યમંત્રી

નોંધ: વર્ષ ૨૦૧૯-૨૦ ની વાર્ષિક સાધારણ સભામાં જોડાવા માંગતા સભ્ય ઉદ્યોગોની હાજરી ફરજિયાત નોંધવાની હોવાથી તા. ૧૦.૦૮.૨૦૨૦ના રોજ મોકલવામાં આવનાર લીંકમાં ફરજિયાત રજીસ્ટ્રેશન કરાવવાનું રહેશે.



ANKLESHWAR INDUSTRIES ASSOCIATION

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Ref: AIA/RDG/2019-20/ 12

21.08.2020

All Member Industries of
Ankleshwar Industries Association,

Sub: Annual General Meeting 2019-20.

Dear Members,

Notice is hereby given that Annual General Meeting of all members of the Ankleshwar Industries Association for the year 2019-20 will be held at 15.00 hours on 12.09.2020 (Saturday) through Video Conference (virtual meeting) at AIA Centre for Excellence Auditorium, Plot No. 618-619, GIDC, Ankleshwar, to transact following business:-

1. To confirm the minutes of the last Annual General Meeting held on 20.07.2019.
2. To consider and approve the Audited Annual Accounts for the year 2019-20.
3. To appoint Accounts Auditors for the year 2020-21.
4. To ratify result of election of 8 members in General Category, 1 member in Reserve Category and 1 member in Corporate Category (total 10 members) to the Managing Committee of Ankleshwar Industries Association for the year 2020-21.
5. To consider and approve the Annual Activities Report of the Association for the year 2019-20.
6. Any other points with the permission of the Chair.
7. Swearing in of office bearers elected for the year 2020-21.

Link will be shared to members on 11.09.2020.

Note: Since making attendance of participants is mandatory, all members are required to register their name in the link to be sent on 10.09.2020 compulsorily.

Thanking you,

Yours sincerely,

Ramesh D. Gabani
Hon. Gen. Secretary

ANNUAL ACCOUNTS FOR THE YEAR

2019-2020



ANKLESHWAR INDUSTRIES ASSOCIATION

Plot no. 618-619, GIDC Estate, Ankleshwar

Telefax: 02646-222000, 221000, 253102

Email: info@aiaindia.org web: <http://www.aiaindia.org>



INDEPENDENT AUDITOR'S REPORT

To,
The Members
of ANKLESHWAR INDUSTRIES ASSOCIATION,
Ankleshwar

Opinion

We have audited the financial statements of ANKLESHWAR INDUSTRIES ASSOCIATION, which comprise the balance sheet at March 31st 2020, and the profit and loss account for the year then ended, notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2020, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in [jurisdiction], and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: Bharuch
DATE:11/08/2020

For **G N SHAH ASSOCIATES**
Chartered Accountants
Firm's registration number: 109566W



CA GIRISH N SHAH
Partner
Membership number: 031939
UDIN: 20031939AAAAAFB2952.

**ANKLESHWAR INDUSTRIES ASSOCIATION
PLOT NO. 618-19, GIDC, ANKLESHWAR**

BALANCE SHEET AS ON 31ST MARCH 2020

AS ON 31.03.2019	LIABILITIES	AS ON 31.03.2020	AS ON 31.03.2019	ASSETS	AS ON 31.03.2020
15246854.37	Capital Fund	18785917.19	1918437.96	Fixed Assets	2431390.50
30000.00	Reserve & Surplus	30000.00	27725680.13	Current Assets	34525516.90
12318847.00	Unmarked Fund	12783524.96	11539667.67	Loans & Advances	10222291.17
13588084.39	Current Liabilities	15579756.42			
41183785.76	TOTAL	47179198.57	41183785.76	TOTAL	47179198.57

BHAURCH

ANKLESHWAR

Dated: 11/08/2020

Dated: 11/08/2020

As per our report of even date

For ANKLESHWAR INDUSTRIES ASSOCIATION

For G. N. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS



(CAGIRISH SHAH)
PARTNER
Mem. No. 031939

PRESIDENT

VICE PRESIDENT

HON. TREASURER

HON. GEN. SECRETARY

ANKLESHWAR INDUSTRIES ASSOCIATION

PLOT NO. 618-619, GIDC ESTATE, ANKLESHWAR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2020

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
204728.00	To Advt & Publicity Exp.	126201.00	112200.00	By Mem. Fees (current year not received)	118800.00
112200.00	To Write-off of Membership fees 2019-20 (not received written off)	118800.00	485500.00	By Membership Subscription	423732.20
34440.00	To Auditor's Remuneration	34440.00	1231556.80	By Interest Income	1501803.72
19251.00	To AIA Anandapura Trophy Expenses	18682.00	156401.00	By Interest Income- Tree Plantation	193494.00
434.26	To Bank Charges	2703.35	102600.00	By Directory Sale	64322.00
52038.00	To Computer Consumable & allied Expenses	57473.74	91423.72	By Misc. Income	0.00
104658.00	To Cricket Tournament Exps	387828.00	1938860.00	By Rent received from Notified Area Authority	2000570.00
32400.00	To Contribution to Jilla Panchayat School	24700.00	141320.00	By Rent received - Seminar Hall	423448.15
263181.50	To Depreciation	385511.42	1500.00	By Dividend Income	0.00
447213.70	To Electricity Charges	305156.47	46895.76	By Rent Received from State Bank of India	0.00
26220.00	To Environment Expenses	93061.00	521000.00	By Cricket Tournament Income	52542.38
46370.00	To Internet Charges & Website Design	0.00		By Tree Plantation Income	2045300.00
149426.00	To Insurance of Assets	46390.00	45000.00	By Election Nomination Fees	39830.52
278450.00	To Legal Fees NGT + High Court case	290361.00	48985.25	By Profit on Sales of 40 KVA DG Set	0.00
59000.00	To Membership fees (FIA)	60856.00	5811657.80	Excess of Income over Expenditure Expo	6076013.52
5500.00	To MCM Members Certificate and AIA Members I Card	14266.00			
179465.57	To Office Expenses	157963.00			
21767.00	To Post & Telegraph Expenses	17957.00			
124115.25	To Printing & Stationery Expenses	135654.39			
0.00	To Professional Fees	10400.00			
105977.28	To Repairs & Maintenance Expenses	47463.00			
348969.24	To Seminar & Function Expenses	194012.00			
2632335.00	To Staff Salary & Benefit Exps.	2912135.00			
195743.00	To Staff Welfare Expenses	209234.00			
5000.00	To Sponsorship (Janani)	5000.00			
500000.00	To Sponsorship (EC & NOC)	409940.00			
238813.00	To Sponsorship (CM Function)	0.00			
18437.00	To Software & Bulk Email Exps	20720.00			
0.00	To Tree Plantation Exps	2065000.00			
25404.00	To Travelling Exps	29101.00			
26141.00	To Vehicle Expenses	33697.00			
17929.00	To Water Bill Expenses	17600.00			
4459293.33	To Excess of income over Expenditure	4707550.12			
10734900.13	TOTAL	12939856.49	10734900.13	TOTAL	12939856.49

BHAURCH

Dated: 11/08/2020

ANKLESHWAR

Dated: 11/08/2020

As per our report of even date

For ANKLESHWAR INDUSTRIES ASSOCIATION

For G. N. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

(CA GIRISH SHAH)
PARTNER
Mem. No. 031939



M. K. Patel
PRESIDENT
HON. TREASURER

S. K. Patel
VICE PRESIDENT
HON. GEN. SECRETARY

**AIA ANKLESHWAR EXPO
PLOT NO. 618-19, GIDC, ANKLESHWAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2020**

Indirect Expenses	Amount	Sales Accounts	Amount
EXPO ADVERTISEMENT EXPENSES	454228.76	SPONSORSHIP Income	1423728.00
EXPO BEAUTIFICATION IN GROUND EXPS	50000.00	STALL BOOKING INCOME	13810444.12
EXPO BANK COMMISSION EXPS	730.80	INTEREST INCOME	173772.00
EXPO COURIER EXPS	30020.00		
EXPO DIESEL+ (DG SET Hire) EXPS	179265.00		
Expo ENTERTAINMENT PROGRAMME	155750.00		
EXPO Security EXPS	84450.00		
Expo Staff Salary & T-shirt Expenses	114779.00		
Expo Marketing & Publicity (All Event)	3580928.00		
EXPO DOME INSURANCE EXPS	6330.00		
EXPO DOME STRUCTURE EXPS	2892640.00		
EXPO EXHIBITON GROUD RENT EXPS	351000.00		
EXPO EXHIBITORS FOOD & LUNCH EXPS	316606.00		
Expo Visitors Registration Desk Expenses	158566.00		
EXPO FLEX BANNER PRINTING EXPS	292645.00		
EXPO INAUGURATION EXPS	21350.00		
EXPO PHOTOGRAPHY & VIDEO EXPS	33000.00		
EXPO PRINTING & STATIONERY EXPS	117898.49		
EXPO EXHIBITORS TROPHY EXPS	74600.00		
EXPO WEB HOSTING & BULK MAIL EXPS	85180.00		
Expo Incentive for Staff Current Year Rs. 158500 Earlier Year Rs. 158500	317000.00		
Expo Housekeeping Expenses	14963.55		
Excess of Income over Expenditure (transfer to AIA Income & Expenditure A/c)	6076013.52		
Total	15407944.12	Total	15407944.12

BHAURCH

ANKLESHWAR

Dated: 11/08/2020

Dated: 11/08/2020

As per our report of even date

For ANKLESHWAR INDUSTRIES ASSOCIATION



For G. N. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

M. K. Patel
PRESIDENT

M. K. Patel
VICE PRESIDENT

Cagirish Shah
(CAGIRISH SHAH)
PARTNER
Mem. No. 031939

[Signature]
HON. TREASURER

[Signature]
HON. GEN. SECRETARY

ANKLESHWAR INDUSTRIES ASSOCIATION
PLOT NO. 618-619, GIDC ESTATE, ANKLESHWAR

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2020

<u>PARTICULARS</u>	<u>Amount</u>
<u>CAPITAL FUND:</u>	
Balance brought forward	1,52,46,854.37
Add : Members Entrance Fee received during the year	52,000.00
	<u>1,52,98,854.37</u>
Add: Excess Income over Expenses	47,07,550.12
	<u>2,00,06,404.49</u>
Less: TDS/Income Tax Written off	12,20,487.30
	<u>1,87,85,917.19</u>
<u>RESERVE & SURPLUS:</u>	
Subsidy from SIDBI for Internet	<u>30,000.00</u>
<u>UNMARKED FUND:</u>	
Life Membership Subscription till 31.03.2019	1,23,18,847.00
Add: Addition during the year	4,64,677.96
	<u>1,27,83,524.96</u>
<u>SUNDRY CREDITIORS:-</u>	
Annexure -I	<u>1,41,04,501.64</u>
<u>Provisions</u>	
Audit Fees Payable	34,500.00
Salary Payable	2,05,993.00
	Sub Total <u>2,40,493.00</u>
<u>Current Liability</u>	
TDS Payable	1,66,154.00
Professional Tax	500.00
CGST + IGST Payable	10,68,107.78
	Sub Total <u>12,34,761.78</u>
	<u>Grand Total 1,55,79,756.42</u>

Place: BHARUCH

Date:11/08/2020

For **G. N. SHAH ASSOCIATES**
 CHARTERED ACCOUNTANTS

Girish Shah
 (CA GIRISH SHAH)
 PARTNER
 Mem. No. 031939

ANKLESHWAR INDUSTRIES ASSOCIATION

M. K. Patil
 PRESIDENT

M. K. Patil
 VICE PRESIDENT

B. J. Shah
 HON. TREASURER

S. K. Shah
 HON. GEN. SECRETARY



ANKLESHWAR INDUSTRIES ASSOCIATION
PLOT NO. 618-619, GIDC ESTATE, ANKLESHWAR

SCHEDULES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2020

<u>PARTICULARS</u>	<u>Amount</u>
<u>FIXED ASSETS:</u>	<u>24,31,390.50</u>
<u>CURRENT ASSETS: Cash, Banks & Fixed Deposit</u>	
Cash on Hand	<u>70,927.00</u>
<u>Balance with Bank</u>	
1. Bank of Baroda	18,46,158.45
2. Axis Bank Limited	02,14,443.47
3. Navsarjan Indl Co-Op Bank Ltd	31,616.01
4. Axis Bank Ltd-Tree Plantation Account	75,772.85
5. Dena Bank	03,45,334.24
6. Axis Bank -AIA Kharod Waste Disposal	11,20,685.94
7. Axis Bank -AIA Ankleshwar Expo	67,40,675.51
8. HDFC Bank – AIA A/c	1,00,781.00
9. HDFC Bank – Expo A/c	<u>1,02,274.00</u>
Sub Total	<u>1,06,48,668.47</u>
Fixed Deposit with Bank (With Interest)	<u>2,14,48,672.43</u>
Fixed Deposit with Bank (With Interest) (Tree Plantation Project- Axis Bank)	<u>24,28,176.00</u>
Grand Total	<u>3,45,25,516.90</u>
<u>Loans & Advances:</u>	
TDS 2019-20	7,99,118.51
Advance Tax	1,00,000.00
CGST	14,24,748.47
SGST	82,151.17
Telephone Deposit	8,465.60
AIA-Community Trust (receivable in cash or in kind)	66,60,930.00
GIDC Quarter Deposit	2,500.00
Share Capital (Navsarjan Bank)	12,505.00
Security Deposit (Guj Gas Co.Ltd)	48,695.42
Security Deposit (DGVCL)	1,62,770.00
Staff Loan Advance	4,02,000.00
Ankleshwar Preservation Society	97,316.00
FIA Membership Fees (2020-2021)	50,000.00
Prepaid Insurance Mediclaim Policy	53,978.00
<u>Sundry (receivable)</u>	<u>03,17,113.00</u>
Annexure-II	
	<u>1,02,22,291.17</u>

Place: BHARUCH

Date: 11/08/2020

For **G. N. SHAH ASSOCIATES**
CHARTERED ACCOUNTANTS

ANKLESHWAR INDUSTRIES ASSOCIATION

Girish Shah

M. K. Shah
PRESIDENT

M. K. Shah
VICE PRESIDENT

(CA GIRISH SHAH)
PARTNER
 Mem. No. 031939

[Signature]
HON. TREASURER

[Signature]
HON. GEN. SECRETARY



ANKLESHWAR INDUSTRIES ASSOCIATION
 PLOT NO. 618-619, GIDC ESTATE, ANKLESHWAR
ANNEXURE - I (SUNDRY Payable AIA A/c)

SR	DESCRIPTION	AMOUNT
1.	Aarti Horticultural Service Pvt Ltd	1526000.00
2.	Akar Printers	2349.00
3.	Bank Of Baroda	20000.00
4.	Bharuch Enviro Infrastructure Ltd	1000000.00
5.	Deccan Fine Chemicals India Pvt Ltd	7021.00
6.	Development Environergy Services Ltd	4070.00
7.	Die Seminar Grant	80776.00
8.	Environment & Rural Support Programme	7701318.44
9.	Gil	180.00
10.	Gujarat Labour Welfare Board	150000.00
11.	Gujarat Organics Ltd	4424.00
12.	Gujarat Shram Yogi Kalyan Board	20430.00
13.	liec India	20000.00
14.	Kasa Colour Chem (Directory Project)	9529.00
15.	M. M. Corporation (Directory Project)	13570.00
16.	Mahaveer Sales Corporaion	2001.00
17.	Msme Grant	71750.00
18.	Nao	6000.00
19.	Navdeep Ads	593.00
20.	Nomination Deposit	18000.00
21.	Notified Area Csr Fund	1658961.00
22.	Pragna Dye Chem Pvt Ltd (Directory Project)	30090.00
23.	Qcc Management Solutions	3186.00
24.	Shree Ganesh Mandap Decoration	792.00
25.	Siddharth Interchem Pvt Ltd	1912.00
26.	Verni Gastech Pvt Ltd (Directory Project)	18054.00
	Sub Total	12371006.44



ANNEXURE - I (SUNDRY Payable Expo A/c)

SR	DESCRIPTION	AMOUNT
1.	NIRVA GROUP OF EVENT	1279034.00
2.	ADITYA EVENTS & ENTERTAINMENT	14446.00
3.	ADS Pages Pvt Ltd	289520.00
4.	ANKUR MINARAL PVT LTD	995.00
5.	ASHA TECHNOCRATS	1010.00
6.	ASTRAL POLYTECHNIC	2596.00
7.	Behalk Add Agency	2000.00
8.	Cole Parmer India Pvt Ltd	518.00
9.	Crime Light	2000.00
10.	FAIRMATE CHEMICALS PVT LTD	995.00
11.	GREEN POWER SOLUTION	950.00
12.	HTC Valves Pvt Ltd	6630.00
13.	HYDRO PNEUMATIC EQUIPMENTS	918.00
14.	KINGSLEY ENGINEERING SERVICES	1186.00
15.	LINET ENGINEERS LLP	1900.00
16.	Patel Engineers	10000.00
17.	Sachin Industries Ltd	19540.00
18.	Sai Prints	32868.00
19.	SAP FILTER PVT LTD	1683.00
20.	SBC Cooling Pvt Ltd	15430.00
21.	Shantiniketan Computer Communication Pvt Ltd	19995.00
22.	SHREE VISHWAKARMA ENTERPRISES	995.00
23.	Sunrise Process Equipments	5416.00
24.	Tara Mechcons Pvt Ltd	6500.00
25.	Thomas & Brain Mgf Pvt Ltd	6355.20
26.	Vadodara Massage	2000.00
27.	X2O Solutions Pvt Ltd	638.00
28.	Yash Filter	7377.00
	Sub Total Expo A/c	1733495.20
	Sub Total AIA A/c	12371006.44
	Grand Total	14104501.64



ANNEXURE -II (SUNDRY Receivable AIA A/c)

SR	DESCRIPTION	AMOUNT
1	Aeps	12108.00
2	Anil K Gohil	22500.00
3	Khush Construction	850.00
4	Madhuvan Light Decoration	490.00
5	P. R. Sugunan	77000.00
6	Sayakha Industries Association	2596.00
		115544.00

ANNEXURE -II (SUNDRY Receivable Expo A/c)

SR	DESCRIPTION	AMOUNT
1	Aditya Infotech	402.00
2	Axis Bank	36816.00
3	Bansal Roofing Products Ltd	2549.00
4	Innotech Automation Llp	5192.00
5	Ketav Consultant	37800.00
6	Microfilt India Pvt Ltd	710.00
7	Nano Mag Technologies Pvt Ltd	2103.00
8	National Security Force & Labour Suppliers	844.00
9	Nsic	4973.00
10	Parekh Power Systems	63569.00
11	Prince Pipe & Fittings Ltd	7776.00
12	Shree Modi Materials Handling Co	156.00
13	Sympony Ltd	11016.00
14	System Engitech Pvt Ltd	3312.00
15	Transpower Technologies Composite Llp	6118.00
16	Ultimo Engineers	9558.00
17	Vnext	8675.00
	Sub Total Expo A/c	201569.00
	Sub Total AIA A/c	115544.00
	Grand Total	317113.00



ANKLESHWAR INDUSTRIES ASSOCIATION
PLOT NO. 618-19, GIDC, ANKLESHWAR
Summary of Account of
Environmental & Rural Support Programme (2019-2020)

Dr	Amount	Cr	Amount
<u>To Expenditure /Payment</u> <u>Contribution towards</u>	0.00	By Opening Balance B/F	7701318.44
		By Collection/Receipt/Contribution from Members	0.00
Balance C/F	7701318.44		
	7701318.44		7701318.44

ANKLESHWAR INDUSTRIES ASSOCIATION
PLOT NO. 618-19, GIDC, ANKLESHWAR
Summary of Account of
CORPORATE SOCIAL RESPONSIBILITIES FUND (2019-2020)

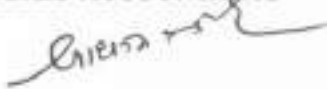
Dr	Amount	Cr	Amount
<u>To Expenditure /Payment</u> <u>Contribution towards</u>	0.00	By Opening Balance B/F	1658961.00
		By Collection/Receipt/Contribution	
Notified Area CSR FUND Balance C/f	1658961.00		
	1658961.00		1658961.00

BHAURCH

Dated: 11/08/2020

As per our report of even date

For G. N. SHAH ASSOCIATES
 CHARTERED ACCOUNTANTS



(CA GIRISH SHAH)
 PARTNER
 Mem. No. 031939



ANKLESHWAR

Dated: 11/08/2020

For ANKLESHWAR INDUSTRIES ASSOCIATION


 PRESIDENT


 VICE PRESIDENT


 HON. TREASURER


 HON. GEN. SECRETARY

**ANKLESHWAR INDUSTRIES ASSOCIATION
DEPRECIATION SHEET AS ON 31ST MARCH 2020**

Sr No.	Particulars	WDV Opening	Addition	MSME Grant	Deduction	Total	%	Depreciation	WDV as on
		31.03.2018	during the year	(-) Received	during the year	31.03.2019		for the year	31.3.2019
1	AIA-Quarters	168384.46	0.00	0.00	0.00	168384.46	5.00	8419.22	159965.24
2	Air Conditioner	106789.01	0.00	0.00	0.00	106789.01	15.00	16018.35	90770.66
3	Airtel Black Barry	11735.95	0.00	0.00	0.00	11735.95	15.00	1760.39	9975.56
4	Aguguard	3219.82	0.00	0.00	0.00	3219.82	15.00	482.97	2736.85
5	Bank Building A/c	223705.60	0.00	0.00	0.00	223705.60	10.00	22370.56	201335.04
6	Brother HL 2321D	1259.52	0.00	0.00	0.00	1259.52	40.00	503.81	755.71
7	Computers	30006.78	369085.82	0.00	0.00	399092.60	40.00	117770.44	281322.16
8	Cycle	10233.01	0.00	0.00	0.00	10233.01	15.00	1534.95	8698.05
9	EVOLIS ZENIUS CLASSIC PRINTER	0.00	47000.00	0.00	0.00	47000.00	15.00	7050.00	39950.00
10	Dead Stock	640.94	0.00	0.00	0.00	640.94	10.00	64.09	576.84
11	EPABX System	16682.67	0.00	0.00	0.00	16682.67	15.00	2502.40	14180.27
12	Electrical Flood Light	3053.58	34154.00	0.00	0.00	37207.58	15.00	5581.14	31626.44
13	Epson LCD Projector	3514.75	0.00	0.00	0.00	3514.75	15.00	527.21	2987.54
14	Fan	1431.52	0.00	0.00	0.00	1431.52	15.00	214.73	1216.79
15	Furniture	291011.76	438097.00	0.00	0.00	729108.76	10.00	72910.88	656197.89
16	HONDA SHENE	10061.70	0.00	0.00	0.00	10061.70	15.00	1509.25	8552.44
17	Lease-hold Land	23125.00	0.00	0.00	0.00	23125.00	0.00	0.00	23125.00
18	Mobile	35978.12	0.00	0.00	0.00	35978.12	15.00	5396.72	30581.40
19	Power Inverter/ 6KVA Online UPS	68979.43	0.00	0.00	0.00	68979.43	15.00	10346.91	58632.51
20	Projector	681.92	0.00	0.00	0.00	681.92	15.00	102.29	579.64
21	SHARP Zerox Machine	89680.28	0.00	0.00	0.00	89680.28	15.00	13452.04	76228.24
22	Tea Vending Machine	1507.35	0.00	0.00	0.00	1507.35	15.00	226.10	1281.24
23	Thomson CD/VCD/MP3	440.07	0.00	0.00	0.00	440.07	15.00	66.01	374.06
24	TVS Sports	28679.64	0.00	0.00	0.00	28679.64	15.00	4301.95	24377.69
25	Wall Clock	2695.37	0.00	0.00	0.00	2695.37	15.00	404.31	2291.07
26	Water Cooler	11709.11	0.00	0.00	0.00	11709.11	15.00	1756.37	9952.74
27	LUBI SHP PUMP	6053.67	0.00	0.00	0.00	6053.67	15.00	908.05	5145.62
28	HONDA ACTIVA	60364.85	0.00	0.00	0.00	60364.85	15.00	9054.73	51310.12
29	SAMSUNG BLURAY PLAYER	2989.46	0.00	0.00	0.00	2989.46	15.00	448.42	2541.04
30	CCTV Surveillance Systems	30485.18	0.00	0.00	0.00	30485.18	15.00	4572.78	25912.40
31	Electrical Panel Board	81119.77	0.00	0.00	0.00	81119.77	15.00	12167.97	68951.81
32	TVS Access	34792.64	0.00	0.00	0.00	34792.64	15.00	5218.90	29573.74
33	Sharp LED 80" Penal	309386.40	0.00	0.00	0.00	309386.40	15.00	46407.96	262978.44
34	Office Automation Software	181765.00	0.00	0.00	0.00	181765.00	0.00	0.00	181765.00
34	Sony Projector	66273.65	0.00	0.00	0.00	66273.65	15.00	9941.05	56332.60
35	HONEYWELL SCANNER MK 7580 2D	0.00	10127.83	0.00	0.00	10127.83	15.00	1519.17	8608.66
	TOTAL	1918437.96	898464.65	0.00	0.00	2806774.78		385511.42	2431390.50



SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH, 2020

1. **ACCOUNTING CONVENTION:**

Financial Statement has been prepared under the historical cost convention on an accrual basis in accordance with mandatory accounting standard and relevant preparation requirement.

2. **FIXED ASSETS:**

Fixed Assets are stated at cost less depreciation. Cost includes, taxes and duties (but does not include taxes and duties for which GST credit is available), freight and other direct or allocated expenses.

3. **DEPRECIATION:**

Depreciation on fixed assets has been provided on Written Down Value at a rate prescribed under the Income Tax Act 1961.

4. **RECOGNITION OF INCOME / EXPENDITURE:**

All expenditure and income are accounted for on accrual basis except as otherwise stated. Purchases and expenses are shown as net excluding GST where credit is availed. Income are shown Net excluding GST.

5. **CURRENT ASSETS, LOAN AND ADVANCES & LIABILITIES:**

In the opinion of the management, the value on realization of current assets, loan and advances, if realized in the ordinary course of the business, shall not be less than the amount which is stated in the current year Balance Sheet. The provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.

6. **INVESTMENTS:**

Investments are stated at cost which includes acquisition charges, such as brokerage, fees and duties etc.

7. **CONTINGENCIES AND EVENT OCCURING AFTER THE BALANCE SHEET DATE:**

The Government in India has taken significant measures to curtail the widespread of COVID 19 virus, including countrywide lockdown and restriction in economic activities. In view of such lockdowns, operations has been scaled down from the end week of March 2020 to first quarter of the next financial year, the operation remained adversely impacted. The management continues to closely monitor the situation and take appropriate action, as necessary to scale up operations, in due compliance with the applicable regulations. As per the management's current assessment, there is no significant impact on carrying amounts of property, plant and equipment, inventories, intangible assets, trade receivables, investments and other financial assets is expected due to COVID 19.

Though there exists a material uncertainty surrounding the impact of the COVID-19 pandemic on financial situation, the management observed that the adequate resources are available to continue operation for the foreseeable future and going concern basis for the preparation of its financial statements is appropriate.

Place: BHARUCH

Date: 11/08/2020

For G. N. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

(CA GIRISH SHAH)
PARTNER
Mem. No. 031939

ANKLESHWAR INDUSTRIES ASSOCIATION

PRESIDENT

HON. TREASURER

VICE PRESIDENT

HON. GEN. SECRETARY

ANKLESHWAR INDUSTRIES ASSOCIATION

Plot No. 618-619, GIDC Estate, Ankleshwar - 393 002

Notes to and forming part of Accounts for the year ended on 31st March 2020:

1. The AIA was following cash basis of accounting system for Membership Fees up to 31/03/2013. Subsequently Mercantile System of accounting was adopted. During the current year, i e 2019-2020, an amount of Rs. **118800** for Membership Subscription fees not received from members is shown as income and written off Rs. **118800** to income & expenditure account due to the mercantile system of accounting system.
2. During the year Life Membership Subscription transferred to Unmarked Fund amounting to **Rs.464677.96** and the total including previous Life Membership Subscription comes up to 31.03.2020 **Rs. 12783524.96**
3. Members Entrance Fee of **Rs. 52000** received during the year has been capitalized to Capital fund.
4. Association has sold AIA Directory amounting **Rs. 64322** during the year and the same amount is considered as income of the year. Moreover the stock of directory is not considered.
5. There is no transaction in respect of Receipt/Payment during the year of custodian account of Environment & Rural Support Programme. The opening balance of Rs. 7701318.44 is the Closing Balance.
6. There is no transaction in respect of Receipt/Payment during the year of custodian account of CSR Fund. The opening balance of Rs. 1658961.00 is the Closing Balance.
7. AIA has given loan, free of interest to AIA Community Trust and total outstanding as on 31st March 2020 is **Rs. 6660930** and the same is recoverable in cash or in kind.
8. AIA has secured land from GIDC for Community Hall admeasuring of 10584 SQ Mt. & is shown in AIA – Community Trust.
 - a) Out above of land,. AIA has given land to Centre for Excellence Auditorium and other office premises used by Notified Area office and construction is done for auditorium other offices by NCTL.
 - b) The rent of Notified Area office received by AIA.
 - c) Moreover on the above plot AIA has constructed another building which is presently premises is vacant.
 - d) Auditorium's Income & Expenditure incurred by AIA Centre for Excellence and the auditoriumis managed by AIA.
 - e). The AIA has received rent and details of rent receipt are as under:

Notified Area office water Supply & Drainage, M&E Div	1277760.00	Rent of AIA Building
Notified Area office – Tax Div	722810.00	Rent of Premises adjoining to Auditorium of NCTL
	2000570.00	



AIA- ANKLESHWAR EXPO -2020.

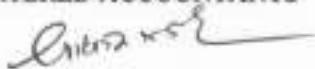
9. AIA Ankleshwar Expo-2020, the mega Industrial Exhibition was organized during 9th January 2020 to 11th January 2020, at the AIDS Sports Complex, GIDC, Ankleshwar.
10. AIA Ankleshwar Expo was event held by mutual agreement between AIA & AD'S Pages Pvt. Ltd. (All Event Management), the main objective behind organizing this event was to bring awareness amongst industries for environment, health & safety as well as to upgrade their knowledge.
11. The details of income and expenditure of AIA EXPO is a given in AIA Ankleshwar Expo Income & Expenditure A/c. Moreover the excess of Income over expenditure of Rs. **6076013.52** of AIA EXPO is transferred to Income & Expenditure Account of AIA.

Place: BHARUCH

Date:11/08/2020

For G. N. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

ANKLESHWAR INDUSTRIES ASSOCIATION



(CA GIRISH SHAH)
PARTNER
Mem. No. 031939


PRESIDENT


HON. TREASURER


VICE PRESIDENT


HON. GEN. SECRETARY

